

**BCG ENERGY JSC**

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**THE SOCIALIST REPUBLIC OF VIETNAM****Independence – Freedom – Happiness**

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No: 21/2026/CV-BGE

*V/v: Explanation of Business Results for  
Q4/2025 Financial Statements**Ho Chi Minh City, May 14, 2026***To: THE STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

- Pursuant to Circular No. 96/2020/TT-BTC issued on November 16, 2020, by the Ministry of Finance regarding information disclosure in the securities market; and
- Pursuant to the Q4/2025 separate and consolidated financial statements.

BCG Energy Joint Stock Company (BGE) provides explanation regarding the explanation regarding the difference in after-tax profit in the Separate and Consolidated Financial Statements for the fourth quarter of 2025 as follows:

*Unit: VND Million*

| Financial statements type         | Profit after tax |                     |                                |   |
|-----------------------------------|------------------|---------------------|--------------------------------|---|
|                                   | Q4/2025          | Q4/2024             | Difference (1) compared to (2) | The percentage difference (1) compared to (2) |
|                                   | (1)              | (2)                 | (3)= (1) - (2)                 | (4)= (3)/(2)*100                              |
| Separate financial statements     | (16,757,735,270) | (1,089,732,585,327) | 1,072,974,850,057              | (98.5%)                                       |
| Consolidated financial statements | (41,412,396,262) | (1,270,261,974,791) | 1,228,849,578,529              | (96.7%)                                       |

Our explanation as follows:

**Separate financial statements:**

The Parent Company's after-tax profit for Q4/2025 recorded a loss of VND 16.76 billion, representing a loss reduction of VND 1,072.97 billion compared to the same period in 2024.



This improvement was primarily driven by the effective implementation of financial restructuring measures, management apparatus optimization, and the absence of significant provisions that occurred in the previous year.

**Consolidated financial statements:**

The consolidated after-tax profit for Q4/2025 recorded a loss of VND 41.41 billion, representing a loss reduction of VND 1,228.85 billion compared to the same period in 2024.

This positive result stems from the Company's comprehensive efforts in strictly controlling operating expenses and restructuring financial costs, while no longer incurring significant provisions as in the same period last year. Additionally, the operational efficiency of joint ventures and associates during this period also showed a recovery, contributing to a substantial decrease in the overall consolidated loss.


The company respectfully reports this to the State Securities Commission and Hanoi Stock Exchange.

Thank you and Best regards!

*Recipients:*

- *As above*
- *Archive: BSD, IRD*

**BCG ENERGY JSC  
INFORMATION DISCLOSURE  
REPRESENTATIVE  
DEPUTY GENERAL DIRECTOR**



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